



Closing Time – Escrow Services and Owners Title Insurance

The purpose of this course is to familiarize realtors and lenders with two major factors during the closing process – Escrow Services and Owner’s Title Insurance, which protects an owner or potential owner when purchasing a new home. Escrow services will cover much of the process that sellers, buyers and agents may not see. Owner’s title insurance provides better security and confidence during the home-buying process. Realtors and lenders will have an understanding of the closing process and the importance of title insurance for clients looking to purchase a new home.

Introduction to BesTitle Agency (5 minutes)

Escrow Services

Define Escrow and Its Purpose (20 minutes)

The Closing Process (25 minutes)

What Information to Send (15 minutes)

Review of Forms (10 minutes)

Questions/Open Discussion (15 minutes)

Escrow Test (10 minutes)

Break (5 minutes)

Owner’s Title Insurance

Define Title Insurance (20 minutes)

Types of Policies (20 minutes)

Values of OTI (15 minutes)

Claim Examples (15 minutes)

Review of Forms (10 minutes)

Questions/Open Discussion (15 minutes)

OTI Test (10 minutes)

Total estimated time - 210 minutes